

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough available funds in your checking account to cover a transaction at the time it is presented to us for payment, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have an Overdraft Protection service that links your designated savings and/or line of credit account. This service may be less expensive than our Standard and Enhanced Overdraft Tolerance services described below. To learn more, ask us about this service.
2. We also offer Standard Overdraft Tolerance and Enhanced Overdraft Tolerance services that come with or are available for your account.

This notice explains our Standard Overdraft Tolerance and Enhanced Overdraft Tolerance services.

➤ **What are the Standard Overdraft Tolerance and Enhanced Overdraft Tolerance services that come with or are available for my account?**

Standard Overdraft Tolerance comes with your account when you qualify. With Standard Overdraft Tolerance, we do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions such as ACH payments made using your checking account number
- Automatic bill payments

Enhanced Overdraft Tolerance is also available but does not come with your account automatically when you qualify for Standard Overdraft Tolerance. You must tell us if you want this service. For Enhanced Overdraft Tolerance, we will not authorize and pay overdrafts for the following types of transactions unless you opt in (see below):

- ATM transactions
- Everyday debit card transactions

For both types of Overdraft Tolerance, keep in mind that we pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if People's Trust Federal Credit Union pays my overdraft?**

Under our Standard Overdraft Tolerance and Enhanced Overdraft Tolerance services:

- We will charge you a **\$29.00** fee each time we pay an overdraft.
- We will charge an additional **\$5.00** per day if your account remains overdrawn for more than 10 calendar days.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want to opt in for People's Trust Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions with Enhanced Overdraft Tolerance?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions with the Enhanced Overdraft Tolerance service, complete the form below and present it at a branch office or mail to People's Trust Federal Credit Union, P.O. Box 4511, Houston, TX 77210-4511. **You may opt out** of the Standard or Enhanced Overdraft Tolerance service at any time by calling (713) 428-3200 or (800) 321-2411 or by writing to us at the address above.

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\_\_\_\_\_ I want People's Trust Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Account Number: \_\_\_\_\_ Signature: \_\_\_\_\_

Date: \_\_\_\_\_ Printed Name: \_\_\_\_\_