

People's Trust Federal Credit Union
Annual Meeting Minutes
By Zoom
April 4, 2020

Michael Read, People's Trust Board Chair, called the business portion of the Annual Meeting to order at 9:35 a.m.

The Chair declared a quorum present, thanked members for attending virtually by Zoom, and appointed Darlene McKenzie as the Recording Secretary.

The minutes of the last meeting, April 13, 2019, were available for download from the website where you logged in to the meeting. The Chair asked if there were any corrections and/or changes to the minutes. Hearing none, the Chair called for a motion to approve the minutes from the April 13, 2019 Annual Meeting. **Voting Item:** Rhonda Bouldin moved, and Paul SoRelle seconded the motion to approve the minutes as presented. The motion carried unanimously.

Committee Reports can be found in the Annual Report as well as a report from the Board Chair and the President/CEO. Also, in the Report are year-end financials, some highlights of community events, a list of Credit Union's volunteers and information on volunteering, and a thank you to our legislators who support credit unions.

The Chair called for any unfinished business from 2019. There was no unfinished business from 2019.

The Chair called for any new business from the membership. There was no new business.

Mo Dinanath, Nominating Committee Chair, presented the Nominees for the open positions on the Board of Directors. In accordance with the Credit Union's By-Laws established by the Board of Directors in 2007 for nomination procedures were followed. There were no petitions received from the membership. There being no nominations by petition, the following individuals were appointed by acclamation to the Board of Directors:

1. Adrian Nieto to the Board of Directors for a 3-year term.
2. Rhonda Bouldin to the Board of Directors for a 3-year term.
3. Ron Booth to the Board of Directors for a 3-year term.

The Nominating Committee has completed their task and Mo Dinanath turned the Annual Meeting back over to the Chair.

The Chair congratulated Ron Booth and Rhonda Bouldin on their reelection and Adrian Nieto on his election to the Board. He thanked Julie Hejducek for her service to the Board as she chose not to run for reelection.

Angela McCathran, President/CEO provided a brief overview of what the Credit Union is doing to manage through the COVID-19 Pandemic.

The Business Meeting of the members of People's Trust Federal Credit Union was adjourned at 9:46 a.m.

Michael O. Read, Board Chair

Mo Dinanath, Secretary

Darlene McKenzie, Recording Secretary